Company Overview
August 2021
Safe Harbor Statement

Certain statements made or incorporated by reference in this presentation reflect management’s estimates and beliefs and are intended to be, and are hereby identified as, “Forward-Looking Statements” for purposes of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements often include words such as “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate” or similar expressions. These statements are based on certain assumptions that FARO has made in light of its experience in the industry as well as its perspective of historical trends, current conditions, expected future developments and other factors it believes are appropriate under the circumstances. Actual results may differ materially from the anticipated results because of certain risks and uncertainties. These risks and uncertainties are set forth in FARO's Annual Report on Form 10-K and other filings from time to time with the Securities and Exchange Commission.
FARO® at-a-Glance

2020 Revenue
$304.4 M*  
Gross Margin*
53%  

15,000 Customers
3D Hardware
Image Capture  
3D Software
Image Process

Technology Differentiation
Hardware
Better Data Faster  
Software
More Data Automated  
Cloud
Information Everywhere

Markets
3D Metrology
Architecture, Engineering & Construction (AEC)  
Public Safety Analytics

*Financial measures shown on an adjusted non-GAAP basis which exclude the effects of stock compensation expenses, acquisition related intangible amortization expenses and certain material non-recurring items.
FARO® At-a-Glance

Manufacturing
USA & Germany

40-Years of Innovation

1,400 Employees

Intellectual Property

430 Active Patents

Strong Balance Sheet*

$133M Cash

$0 Debt

*As of June 30, 2021
## Focus: Large & Growing Markets

<table>
<thead>
<tr>
<th>Market Size (TAM)</th>
<th>3D Metrology</th>
<th>Architecture, Engineering Construction (AEC)</th>
<th>Public Safety Analytics</th>
</tr>
</thead>
<tbody>
<tr>
<td>$4.2B</td>
<td>$1.1B</td>
<td>$6.0B</td>
<td></td>
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<tr>
<th>CAGR Through 2022</th>
<th>6%</th>
<th>6%</th>
<th>16%</th>
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<tr>
<th>2020 % of Revenue</th>
<th>65%</th>
<th>28%</th>
<th>7%</th>
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3D Metrology: Key Products

Quantum Max ScanArm & Gage Max FaroArm®
- Portable Coordinate Measuring Machines with 3 hot swappable Laser Line Probes
- High accuracy CAD-to-part verification, dimensional analysis
- High speed non-contact inspection, reverse engineering

Vantage Laser Tracker
- High accuracy, portable large volume measurement up to 80 meters
- Large part inspection, assembly alignment, machine calibration

Software Suite
Design – Assemble – Inspect
- Design: Software tools for efficient scan to meshing workflows
- Assemble: Automated and accurate tool and assembly guidance
- Inspect: Smart 3D measurement tools with automation and CAD-to-part analysis with real-time reporting
Architecture, Engineering & Construction: Key Products

**Focus Laser Scanner & Swift Solution**
- Fast and accurate 3D measurements for digital reproduction
- Indoor and outdoor, color capability with HDR imaging, mobile scanning integration

**Tracer Laser Projector**
- 3D laser projection visualization of complex design contour information to site
- Easy set-up and transport for on-site construction workflows

**Software Suite**
- **Design**: Generate as-built CAD models from 3D scan data with automation and object detection tools
- **Build**: On-site, accurate validation of builds to design for better quality control
- **Operate**: Real-time online cloud access to 3D data for improved collaboration; data sync to workflow applications

KEY CUSTOMERS
Public Safety Analytics: **Key Products**

**Focus Laser Scanner**
- Fast and accurate 3D measurements for digital reproduction and scene analysis
- Indoor and outdoor, color capability with on-site registration and HDR imaging

**ScanPlan™ & Freestyle 2 Handheld Scanners**
- Photorealistic and high accuracy, portable handheld reality capture
- Quickly document 2D floor plans or 3D scans of hard to access areas and small pieces of evidence

**Crash, Crime & Fire Investigation Software**
- 2D and 3D diagramming of crash, crime and fire scenes
- Create 3D animations of objects traveling through a 3D point cloud
- Perform bullet trajectory, blood spatter and crash analysis for court-room presentations
Digital Twin

Accurate 3D documentation of facilities and fixtures

- 3D scans accurately capture and document the entire site quickly
- Off-the-shelf 360° camera capture
- Cloud-based processing and real-time multi-user access to 3D data
- Ability to use data to
  - Simulate manufacturing processes
  - Retrofit existing site with new equipment
  - Manage construction progress
  - Virtual facilities management
- Targeted at automotive, construction management and operations and maintenance
End to End Digital Twin Solution
FARO® Announces Acquisition of HoloBuilder, Inc.

• HoloBuilder’s 360° photo-based SaaS platform enables hardware agnostic 2D/3D image capture, viewing and analysis

• Combined with FARO’s existing ultra-high accuracy scanning, creates industry’s first end-to-end Digital Twin solution
Increased Software Focus

- Cloud data availability and processing
- Single sign-on and common user interface
- Market-driven workflow applications
- Real-time customer service tools

2020
- Convert multi-platform software products into cloud environment

2021
- Transition perpetual license to SaaS

2022
Why We Win

Our Commitment to Improving Customer’s Time to Decision

🔹 Better Data, Faster
  - High Accuracy LIDAR Technology
  - Integrated Workflows

🔹 More Data, Automated
  - Localization and Mapping
  - Improved ROI with Lower TCO

🔹 Information Everywhere
  - Advanced Analysis Algorithms
  - Augmented Reality and Automation
Scalable Financial Model

- Improving demand conditions
- $40M in annual operating expense savings
- Scalable model expected to realize Success Model with normalized market conditions

Note: All financial metrics presented on a non-GAAP basis
Q&A